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ESSENTIAL RELEASES SECOND QUARTER RESULTS

Calgary, Alberta – (TSX: ESN.UN) Essential Energy Services Trust (“Essential”, or the “Trust”) releases the operational and financial results for the three and six months ended June 30, 2007 and announces it has filed the complete Management Discussion and Analysis and unaudited financial statements for the three and six months ended June 30, 2007 on SEDAR. An electronic copy of these documents may be obtained on the Trust’s SEDAR profile at www.sedar.com.

These operational and financial results contain the results of the energy services division of Avenir Diversified Income Trust (“Avenir”, TSX: AVF.UN) for the periods prior to May 31, 2006.

Second Quarter 2007 Financial Highlights

(Unaudited)	Three Months Ended June 30			Six Months Ended June 30		
	2007	2006	% Change	2007	2006	% Change
\$ thousands, except per unit amounts and margins						
Financial Results						
Revenue	22,098	18,729	18%	57,999	38,250	52%
EBITDAC ¹	2,392	4,898	(51)%	13,142	12,266	1%
EBITDAC margin (%) ¹	11%	26%	(14)%	23%	32%	(34)%
EBITDAC per unit - diluted	0.07	0.18	(61)%	0.42	0.45	(11)%
Net (loss) income	(4,440)	1,651	(331)%	508	4,714	(76)%
Net (loss) income margin (%)	(20)%	9%	(289)%	1%	12%	(83)%
Net (loss) income per unit - diluted	(0.14)	0.06	(300)%	0.02	0.17	(76)%
Funds from operations ²	996	4,438	(78)%	10,450	11,494	(9)%
Funds from operations per unit - diluted	0.03	0.16	(81)%	0.34	0.42	(19)%
Unit Information						
Weighted average number of units outstanding – diluted	31,091	27,142	19%	30,605	27,142	13%

¹ EBITDAC is defined as earnings before non-controlling interests, interest, taxes, depreciation, amortization and stock-based compensation expense. We believe in addition to net (loss) income, EBITDAC is a useful supplemental earnings measure as it provides an indication of the financial results generated by our principal business activities prior to consideration of how these activities are financed or how the results are taxed in various jurisdictions and before non-cash amortization expenses and stock-based compensation expense. EBITDAC margin is calculated as EBITDAC divided by revenue.

² Funds from operations is calculated by taking net (loss) income and adding back non-cash balances such as depreciation and amortization, (loss) gain on sale of property and equipment, stock-based compensation expense and non-controlling interest.

Overview

The second quarter of 2007 was extremely challenging from an operational perspective due to an extended spring break-up and wet weather conditions. While operational results were disappointing, Essential was able to complete a bought deal financing, expand its credit facilities, complete two accretive and complimentary acquisitions during the quarter and two more immediately following the quarter, all of which positions the Trust to be able to provide strong results as production service activity returns to more normal levels in the third and fourth quarters. “While the financial results for the second quarter were disappointing, we were able to complete a number of important initiatives that strengthen the Trust going forward. We have not been seriously affected by the slow down in capital spending by the oil and gas industry, rather the

adverse weather that persisted during the second quarter made it impossible to access sites where work was waiting for us. With improvement of surface conditions in the third quarter, utilization rates are now showing significant improvement,” said James Burns, President and CEO.

Financial results from operations for the second quarter provided an 18% increase in revenue over the comparable three month period in 2006. However, this was more than offset by an overall 29% increase in operating expenses and a 93% increase in general and administrative expenses. The increase in revenue was largely the result of growth on the transport side of the business which recorded a 29% growth in revenue and a 29% increase in operating expense over the comparable period. The rig segment of the business was severely affected by extremely wet weather from late March through to June in southern Alberta which hampered access to field locations resulting in poor utilization and poor financial results. Utilization has steadily improved in all business units in the third quarter and has continued to show improvement beyond the close of the second quarter. General and administrative expenses were higher in the quarter as a result of the increased size of the Trust due to acquisitions in 2006, the costs involved in a full quarter of operations as a public company as well as several non-recurring charges.

On June 13, 2007 Essential announced the closing of a bought deal financing of 5,149,254 trust units at a price of \$6.70 per unit for gross proceeds of \$34.5 million. A portion of the proceeds of this financing were immediately utilized to acquire four private oilfield service companies, two of these acquisitions were closed prior to the end of the second quarter and two immediately following the close of the quarter, for total cash consideration of \$22.3 million. These four companies are expected to add \$5.8 million in incremental annualized earnings before interest, taxes, depreciation, amortization and stock-based compensation (“EBITDAC”). This results in an aggregate purchase multiple of enterprise value to EBITDAC of 3.8x. The four companies include:

- Anderson Well Servicing (1986) Ltd. (“Anderson”) – Anderson operates a fleet of eight hot oilers from Grande Prairie, Alberta. The operations of Anderson will be merged with Essential’s Cascade Services operation and results in Essential operating a total fleet of 23 hot oilers which are versatile trucks able to provide oil or chemicals at high temperature and pressure as required for maintenance of producing oil and gas wells and facilities. The demand for hot oilers is strong and growing and Essential is now the largest supplier of these services in northern Alberta and northeast British Columbia.
- Blue-Vac Vacuum Truck Service (“Blue-Vac”) – Blue-Vac operates 13 vacuum trucks and three sour gas scrubber units from Taber in southern Alberta. Blue-Vac will be integrated with Essential’s Jacar operations that are also based in Taber and greatly expands the range of complimentary Transport services offered by Essential in this key operational area.
- Canadian Coil Tubing Inc. (“CCT”) – CCT operates four new coil tubing units from Strathmore, Alberta immediately east of Calgary. CCT will be integrated with Essential’s Kodiak Coil Tubing operations and will result in Essential operating a total of 25 coil tubing units across southern Alberta and southwest Saskatchewan.
- Redneck Flushbys Ltd. (“Redneck”) – Redneck operates four flushby’s and one swab rig from Forestburg in central Alberta and will be merged with Essential’s Cardinal Well Services (“Cardinal”) operation which increases Essential’s fleet of rod rigs and flushby’s to 21 and increases the swab rig fleet to eight. Through Cardinal, Essential now operates one of the largest fleets of rod rigs and flushby’s in central and southern Alberta. These are small, light and efficient service rigs specifically designed to service pumping oil wells. These rigs are in strong demand across western Canada’s conventional oilfields.

On June 27, 2007 Essential announced the addition of a fourth Canadian chartered bank to its existing syndicate of three Canadian chartered banks and that it has also reached agreement to increase its credit facilities from \$85 million to \$110 million. Essential’s credit facilities consist of an extendible revolving operating facility of \$25 million and an extendible revolving term

